

# CLAN HENDERSON SOCIETY, INC

## FY 2024 FINANCIAL REPORT

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Reports submitted:

- Budget vs Actual
- Statement of Cash Position
- Profit & Loss
- YTD Comparison to 2023

### **OPERATING FUND: BUDGET VS ACTUAL**

INCOME: We are not on target in our budget for membership dues. We budgeted \$18,800 annual and as of September 30<sup>th</sup> we have received a total of \$9,670. This puts us at 51% of the budget when we should be at 75% and only 3 months to make budget. Total net Operating income, excluding all Restricted Funds income, is \$11,273.

EXPENSE: Our actual expense paid out as of September 30<sup>th</sup> is \$13,930.63.

OTHER INCOME/EXPENSE: This section of the report is unremarkable.

BOTTOM LINE: Net actual income EXCLUDING Restricted Funds is a LOSS of \$2,832.62. This means we physically paid out more than what we brought in. In regards to budget we are under \$2,971.81 for January 2024 – September 30, 2024.

### **CASH POSITION - CURRENT**

We have 6 accounts that are “Restricted Funds” meaning any income we collect on these accounts can only be spent for the purpose of that account. These accounts are: Genealogy, Claude Henderson Memorial, Youth Scholarship General Donations, Youth Scholarship Fundraiser, Corporate Sponsorship (youth scholarships), and Athletics. We invested a total of \$50,000 from the restricted funds as of **September 2024**. The current **combined unspent total** of the restricted funds is \$17,446. The current bank balance as of 30 September 2024 is \$42,717 and the September PayPal balance is \$1,022. This leaves a net operating balance of unrestricted funds of \$26,293.

### **INVESTMENT STATEMENT**

To be presented by CHS President, Louis Russell

**COMPARISON REPORT (2024 vs 2023) THESE ARE ACTUAL COMPARISON FIGURES – NOT BUDGET.**

INCOME: Dues & Regional Support is \$985 less compared to where we were this time last year. Contributions (restricted accounts and general donations) decreased collectively by \$2,919.64. Total actual income change is \$3,909.14 less in 2024 compared to 2023.

EXPENSE: We have spent \$461.42 less this YTD compared to last YTD.

NET INCOME: We have spent \$3,351.41 more this year compared to last. This is due to having a higher expense budget based on a higher anticipated income budget and actually spending the higher expense without actually receiving the higher anticipated income.

**ANALYSIS:**

We planned to be over budget by \$142 this FY but since we are not on target to meet our budgeted income and already over in actual expense, we will end 2024 in a deficit.

I request deadline date of 20 December 2024 for your FY 2025 budget requests so the final budget is not delayed into 2025. Please be thinking about your area requests now. Requests should be made in writing to VP Ops and myself.

Respectfully submitted,

Carol A. Fosser  
Treasurer

# Clan Henderson Society Inc

## Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L

January - September, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Clan Mem. Yrly Dues& Reg. Sup.		14,100.03	-14,100.03	
Membership dues- Online Payment	4,795.00		4,795.00	
Membership Dues-by mail	4,755.00		4,755.00	
<b>Regional Support</b>				
Far South Region	10.00		10.00	
Great Lakes Region	10.00		10.00	
Mid Central Region	10.00		10.00	
Mid East Region	20.00		20.00	
Mid South Region	15.00		15.00	
North Pacific Region	10.00		10.00	
South East Region	15.00		15.00	
South Pacific Region	30.00		30.00	
<b>Total Regional Support</b>	<b>120.00</b>		<b>120.00</b>	
<b>Total Clan Mem. Yrly Dues&amp; Reg. Sup.</b>	<b>9,670.00</b>	<b>14,100.03</b>	<b>-4,430.03</b>	<b>68.58 %</b>
<b>Contributions Income</b>				
Donation	15.00		15.00	
Genealogy	680.00		680.00	
General	588.00	1,500.00	-912.00	39.20 %
Postage		7.47	-7.47	
Youth Scholarship Fundraisers	100.00		100.00	
Youth Scholarship General	3,015.00		3,015.00	
<b>Total Donation</b>	<b>4,398.00</b>	<b>1,507.47</b>	<b>2,890.53</b>	<b>291.75 %</b>
<b>Total Contributions Income</b>	<b>4,398.00</b>	<b>1,507.47</b>	<b>2,890.53</b>	<b>291.75 %</b>
<b>Donation Expenses</b>				
Quickbooks		1,000.00	-1,000.00	
<b>Total Donation Expenses</b>		<b>1,000.00</b>	<b>-1,000.00</b>	
Services	1,000.00		1,000.00	
<b>Total Income</b>	<b>\$15,068.00</b>	<b>\$16,607.50</b>	<b>\$ -1,539.50</b>	<b>90.73 %</b>
<b>GROSS PROFIT</b>	<b>\$15,068.00</b>	<b>\$16,607.50</b>	<b>\$ -1,539.50</b>	<b>90.73 %</b>
<b>Expenses</b>				
<b>Administration</b>				
<b>AWARD</b>				
Chief's Order Medallions	377.70		377.70	
Chief's Prize		50.00	-50.00	
Member Year Pins	507.50	250.00	257.50	203.00 %
<b>Total AWARD</b>	<b>885.20</b>	<b>300.00</b>	<b>585.20</b>	<b>295.07 %</b>
Bodygaurd	-40.00		-40.00	
<b>CHS Foundation Initializaion</b>				
Discretionary		50.00	-50.00	
Legal Fees		50.00	-50.00	
<b>Total CHS Foundation Initializaion</b>		<b>100.00</b>	<b>-100.00</b>	

# Clan Henderson Society Inc

## Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L

January - September, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Computer Software/Supplies	422.58		422.58	
Constant Contact		647.00	-647.00	
QR Code Generator		195.00	-195.00	
Quickbooks Online		485.00	-485.00	
Software/Printer		50.00	-50.00	
Zoom Admin	165.90	200.00	-34.10	82.95 %
<b>Total Computer Software/Supplies</b>	<b>588.48</b>	<b>1,577.00</b>	<b>-988.52</b>	<b>37.32 %</b>
Genealogist	245.03		245.03	
DNA Project	119.40		119.40	
<b>Total Genealogist</b>	<b>364.43</b>		<b>364.43</b>	
Insurance	798.00	800.00	-2.00	99.75 %
Membership Secretary				
Clerical Supplies	179.01	299.97	-120.96	59.68 %
Membership Dues Renewal Cards	69.98	100.00	-30.02	69.98 %
Postage	804.13	1,125.00	-320.87	71.48 %
Trifolds	331.28	300.00	31.28	110.43 %
<b>Total Membership Secretary</b>	<b>1,384.40</b>	<b>1,824.97</b>	<b>-440.57</b>	<b>75.86 %</b>
President		200.00	-200.00	
Recording Secretary		60.00	-60.00	
Treasurer				
Postage		68.00	-68.00	
<b>Total Treasurer</b>		<b>68.00</b>	<b>-68.00</b>	
VP Ops				
Clerical Supplies	74.50	95.00	-20.50	78.42 %
Postage	117.92	112.50	5.42	104.82 %
Printing		30.00	-30.00	
<b>Total VP Ops</b>	<b>192.42</b>	<b>237.50</b>	<b>-45.08</b>	<b>81.02 %</b>
<b>Total Administration</b>	<b>4,172.93</b>	<b>5,167.47</b>	<b>-994.54</b>	<b>80.75 %</b>
An Canach				
addressing	315.00	300.00	15.00	105.00 %
Editor		75.00	-75.00	
Postage	1,142.97	975.00	167.97	117.23 %
Printing	2,372.02	2,625.00	-252.98	90.36 %
UPS Delivery	69.35	56.25	13.10	123.29 %
<b>Total An Canach</b>	<b>3,899.34</b>	<b>4,031.25</b>	<b>-131.91</b>	<b>96.73 %</b>
Communications/Training				
Communication Fundraising		200.00	-200.00	
Communications		200.00	-200.00	
Webmaster		200.00	-200.00	
<b>Total Communications/Training</b>		<b>600.00</b>	<b>-600.00</b>	
Contributions and Donations				
Chiefs Fund Youth Scholarships	3,200.00	4,200.00	-1,000.00	76.19 %

# Clan Henderson Society Inc

## Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L

January - September, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total Contributions and Donations</b>	<b>3,200.00</b>	<b>4,200.00</b>	<b>-1,000.00</b>	<b>76.19 %</b>
Cost of Convening at Games				
AGM EXPENSES				
Ceilidh Dinner		250.00	-250.00	
<b>Total AGM EXPENSES</b>		<b>250.00</b>	<b>-250.00</b>	
Athletic Program		50.00	-50.00	
Materials for Games	78.44	150.03	-71.59	52.28 %
<b>Total Cost of Convening at Games</b>	<b>78.44</b>	<b>450.03</b>	<b>-371.59</b>	<b>17.43 %</b>
Promotional				
Brochures		50.00	-50.00	
COSCA	0.00	50.00	-50.00	0.00 %
<b>Total Promotional</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>	<b>0.00 %</b>
Reginal Expenses				
Australia		255.00	-255.00	
Canada		150.00	-150.00	
Far South	313.48	400.00	-86.52	78.37 %
Great Lakes		200.00	-200.00	
Mid Central		275.00	-275.00	
Mid East	330.00	878.00	-548.00	37.59 %
Donation for Christmas Walk Hlp		0.00	0.00	
<b>Total Mid East</b>	<b>330.00</b>	<b>878.00</b>	<b>-548.00</b>	<b>37.59 %</b>
MidSouth		200.00	-200.00	
North East		200.00	-200.00	
North Pacific		230.00	-230.00	
South Pacific	323.58	430.00	-106.42	75.25 %
Southeast	1,612.86	1,250.00	362.86	129.03 %
Southwest		200.00	-200.00	
United Kingdom		40.00	-40.00	
<b>Total Reginal Expenses</b>	<b>2,579.92</b>	<b>4,708.00</b>	<b>-2,128.08</b>	<b>54.80 %</b>
<b>Total Expenses</b>	<b>\$13,930.63</b>	<b>\$19,256.75</b>	<b>\$ -5,326.12</b>	<b>72.34 %</b>
NET OPERATING INCOME	<b>\$1,137.37</b>	<b>\$ -2,649.25</b>	<b>\$3,786.62</b>	<b>-42.93 %</b>
Other Income				
Interest Income	47.79	52.47	-4.68	91.08 %
<b>Total Other Income</b>	<b>\$47.79</b>	<b>\$52.47</b>	<b>\$ -4.68</b>	<b>91.08 %</b>
Other Expenses				
Bank Fees				
Returned Check Charge back	15.00		15.00	
<b>Total Bank Fees</b>	<b>15.00</b>		<b>15.00</b>	
Paypal Service Charge	207.78	375.03	-167.25	55.40 %
<b>Total Other Expenses</b>	<b>\$222.78</b>	<b>\$375.03</b>	<b>\$ -152.25</b>	<b>59.40 %</b>
NET OTHER INCOME	<b>\$ -174.99</b>	<b>\$ -322.56</b>	<b>\$147.57</b>	<b>54.25 %</b>

# Clan Henderson Society Inc

## Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L

January - September, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET INCOME	<b>\$962.38</b>	<b>\$ -2,971.81</b>	<b>\$3,934.19</b>	<b>-32.38 %</b>

# Clan Henderson Society Inc

## Profit and Loss

January - September, 2024

	TOTAL
Income	
Clan Mem. Yrly Dues& Reg. Sup.	
Membership dues- Online Payment	4,795.00
Membership Dues-by mail	4,755.00
Regional Support	
Far South Region	10.00
Great Lakes Region	10.00
Mid Central Region	10.00
Mid East Region	20.00
Mid South Region	15.00
North Pacific Region	10.00
South East Region	15.00
South Pacific Region	30.00
<b>Total Regional Support</b>	<b>120.00</b>
<b>Total Clan Mem. Yrly Dues&amp; Reg. Sup.</b>	<b>9,670.00</b>
Contributions Income	
Donation	15.00
Genealogy	680.00
General	588.00
Youth Scholarship Fundraisers	100.00
Youth Scholarship General	3,015.00
<b>Total Donation</b>	<b>4,398.00</b>
<b>Total Contributions Income</b>	<b>4,398.00</b>
Services	1,000.00
<b>Total Income</b>	<b>\$15,068.00</b>
<b>GROSS PROFIT</b>	<b>\$15,068.00</b>
Expenses	
Administration	
AWARD	
Chief's Order Medallions	377.70
Member Year Pins	507.50
<b>Total AWARD</b>	<b>885.20</b>
Bodygaurd	-40.00
Computer Software/Supplies	422.58
Zoom Admin	165.90
<b>Total Computer Software/Supplies</b>	<b>588.48</b>
Genealogist	245.03
DNA Project	119.40
<b>Total Genealogist</b>	<b>364.43</b>

# Clan Henderson Society Inc

## Profit and Loss

January - September, 2024

	TOTAL
Insurance	798.00
Membership Secretary	
Clerical Supplies	179.01
Membership Dues Renewal Cards	69.98
Postage	804.13
Trifolds	331.28
<b>Total Membership Secretary</b>	<b>1,384.40</b>
VP Ops	
Clerical Supplies	74.50
Postage	117.92
<b>Total VP Ops</b>	<b>192.42</b>
<b>Total Administration</b>	<b>4,172.93</b>
An Canach	
addressing	315.00
Postage	1,142.97
Printing	2,372.02
UPS Delivery	69.35
<b>Total An Canach</b>	<b>3,899.34</b>
Contributions and Donations	
Chiefs Fund Youth Scholarships	3,200.00
<b>Total Contributions and Donations</b>	<b>3,200.00</b>
Cost of Convening at Games	
Materials for Games	78.44
<b>Total Cost of Convening at Games</b>	<b>78.44</b>
Promotional	
COSCA	0.00
<b>Total Promotional</b>	<b>0.00</b>
Reginal Expenses	
Far South	313.48
Mid East	330.00
South Pacific	323.58
Southeast	1,612.86
<b>Total Reginal Expenses</b>	<b>2,579.92</b>
<b>Total Expenses</b>	<b>\$13,930.63</b>
<b>NET OPERATING INCOME</b>	<b>\$1,137.37</b>
Other Income	
Interest Income	47.79
<b>Total Other Income</b>	<b>\$47.79</b>



# Clan Henderson Society Inc

## Profit and Loss

January - September, 2024

	TOTAL
Other Expenses	
Bank Fees	
Returned Check Charge back	15.00
<b>Total Bank Fees</b>	<b>15.00</b>
Paypal Service Charge	207.78
<b>Total Other Expenses</b>	<b>\$222.78</b>
NET OTHER INCOME	\$ -174.99
NET INCOME	<b>\$962.38</b>

# Clan Henderson Society Inc

## Profit and Loss Comparison

January - September, 2024

	TOTAL		
	JAN - SEP, 2024	JAN - SEP, 2023 (PP)	CHANGE
<b>Income</b>			
Clan Mem. Yrly Dues& Reg. Sup.			
Membership dues- Online Payment	4,795.00	4,125.00	670.00
Membership Dues-by mail	4,755.00	3,815.00	940.00
Regional Support		35.00	-35.00
Canadian Region		20.00	-20.00
Far South Region	10.00	245.00	-235.00
Great Lakes Region	10.00	205.00	-195.00
Mid Central Region	10.00	90.00	-80.00
Mid East Region	20.00	375.00	-355.00
Mid South Region	15.00	170.00	-155.00
North Central Region		30.00	-30.00
North East Region		185.00	-185.00
North Pacific Region	10.00	140.00	-130.00
South East Region	15.00	780.00	-765.00
South Pacific Region	30.00	265.00	-235.00
South West Region		160.00	-160.00
United Kingdom		15.00	-15.00
<b>Total Regional Support</b>	<b>120.00</b>	<b>2,715.00</b>	<b>-2,595.00</b>
<b>Total Clan Mem. Yrly Dues&amp; Reg. Sup.</b>	<b>9,670.00</b>	<b>10,655.00</b>	<b>-985.00</b>
<b>Contributions Income</b>			
Chief Fund - Restricted			
Amazon Smile		304.75	-304.75
<b>Total Chief Fund - Restricted</b>		<b>304.75</b>	<b>-304.75</b>
Donation	15.00		15.00
Genealogy	680.00	710.00	-30.00
General	588.00	1,670.00	-1,082.00
Membership		2,000.00	-2,000.00
Postage		10.00	-10.00
Youth Scholarship Fundraisers	100.00	2,536.39	-2,436.39
Youth Scholarship General	3,015.00	285.00	2,730.00
<b>Total Donation</b>	<b>4,398.00</b>	<b>7,211.39</b>	<b>-2,813.39</b>
<b>Total Contributions Income</b>	<b>4,398.00</b>	<b>7,516.14</b>	<b>-3,118.14</b>
<b>Donation Expenses</b>			
Insurance		800.00	-800.00
<b>Total Donation Expenses</b>		<b>800.00</b>	<b>-800.00</b>
<b>Henderson Goods</b>			
Tee Shirts		6.00	-6.00
<b>Total Henderson Goods</b>		<b>6.00</b>	<b>-6.00</b>

# Clan Henderson Society Inc

## Profit and Loss Comparison

January - September, 2024

	TOTAL		
	JAN - SEP, 2024	JAN - SEP, 2023 (PP)	CHANGE
Services	1,000.00		1,000.00
<b>Total Income</b>	<b>\$15,068.00</b>	<b>\$18,977.14</b>	<b>\$ -3,909.14</b>
Cost of Goods Sold			
Cost of Goods Sold			
Tee shirts		4.50	-4.50
<b>Total Cost of Goods Sold</b>		<b>4.50</b>	<b>-4.50</b>
<b>Total Cost of Goods Sold</b>	<b>\$0.00</b>	<b>\$4.50</b>	<b>\$ -4.50</b>
GROSS PROFIT	<b>\$15,068.00</b>	<b>\$18,972.64</b>	<b>\$ -3,904.64</b>
Expenses			
Administration			
AWARD			
Chief's Order Medallions	377.70	36.28	341.42
Member Year Pins	507.50		507.50
<b>Total AWARD</b>	<b>885.20</b>	<b>36.28</b>	<b>848.92</b>
Bodygaurd	-40.00	-40.00	0.00
Computer Software/Supplies	422.58		422.58
QR Code Generator		0.00	0.00
Zoom Admin	165.90		165.90
<b>Total Computer Software/Supplies</b>	<b>588.48</b>	<b>0.00</b>	<b>588.48</b>
Genealogist	245.03	795.01	-549.98
DNA Project	119.40		119.40
<b>Total Genealogist</b>	<b>364.43</b>	<b>795.01</b>	<b>-430.58</b>
Insurance	798.00	798.00	0.00
Membership Secretary			
Clerical Supplies	179.01	27.34	151.67
Membership Dues Renewal Cards	69.98		69.98
Postage	804.13	547.18	256.95
Trifolds	331.28		331.28
<b>Total Membership Secretary</b>	<b>1,384.40</b>	<b>574.52</b>	<b>809.88</b>
VP Ops			
Clerical Supplies	74.50		74.50
Postage	117.92		117.92
<b>Total VP Ops</b>	<b>192.42</b>		<b>192.42</b>
<b>Total Administration</b>	<b>4,172.93</b>	<b>2,163.81</b>	<b>2,009.12</b>
An Canach			
addressing	315.00	315.00	0.00
Postage	1,142.97	1,129.79	13.18
Printing	2,372.02	2,553.50	-181.48

# Clan Henderson Society Inc

## Profit and Loss Comparison

January - September, 2024

	TOTAL		
	JAN - SEP, 2024	JAN - SEP, 2023 (PP)	CHANGE
UPS Delivery	69.35	72.02	-2.67
<b>Total An Canach</b>	<b>3,899.34</b>	<b>4,070.31</b>	<b>-170.97</b>
Contributions and Donations			
Chiefs Fund Youth Scholarships	3,200.00	3,000.00	200.00
Nat. Scottish Immigrant's Mem.		400.00	-400.00
Various Other Not-For-Profit		1,600.00	-1,600.00
<b>Total Contributions and Donations</b>	<b>3,200.00</b>	<b>5,000.00</b>	<b>-1,800.00</b>
Cost of Convening at Games			
Materials for Games	78.44	60.39	18.05
<b>Total Cost of Convening at Games</b>	<b>78.44</b>	<b>60.39</b>	<b>18.05</b>
Henderson Goods EXP-non invntry			
Medal of Office		5.17	-5.17
<b>Total Henderson Goods EXP-non invntry</b>		<b>5.17</b>	<b>-5.17</b>
Promotional			
COSCA	0.00	50.00	-50.00
<b>Total Promotional</b>	<b>0.00</b>	<b>50.00</b>	<b>-50.00</b>
Reginal Expenses			
Far South	313.48	410.62	-97.14
Mid Central		276.31	-276.31
Mid East	330.00	951.68	-621.68
POSTAGE		85.00	-85.00
South Pacific	323.58	192.77	130.81
Southeast	1,612.86	1,126.00	486.86
<b>Total Reginal Expenses</b>	<b>2,579.92</b>	<b>3,042.38</b>	<b>-462.46</b>
<b>Total Expenses</b>	<b>\$13,930.63</b>	<b>\$14,392.06</b>	<b>\$ -461.43</b>
NET OPERATING INCOME	<b>\$1,137.37</b>	<b>\$4,580.58</b>	<b>\$ -3,443.21</b>
Other Income			
Interest Income	47.79	60.00	-12.21
<b>Total Other Income</b>	<b>\$47.79</b>	<b>\$60.00</b>	<b>\$ -12.21</b>
Other Expenses			
Bank Fees			
Returned Check Charge back	15.00	30.00	-15.00
<b>Total Bank Fees</b>	<b>15.00</b>	<b>30.00</b>	<b>-15.00</b>
Membership		35.00	-35.00
Paypal Service Charge	207.78	261.76	-53.98
<b>Total Other Expenses</b>	<b>\$222.78</b>	<b>\$326.76</b>	<b>\$ -103.98</b>
NET OTHER INCOME	<b>\$ -174.99</b>	<b>\$ -266.76</b>	<b>\$91.77</b>
NET INCOME	<b>\$962.38</b>	<b>\$4,313.82</b>	<b>\$ -3,351.44</b>