

CLAN HENDERSON SOCIETY, INC

FY 2025 FINANCIAL REPORT

Reports submitted:

- Budget vs Actual
- Statement of Cash Position
- Profit & Loss
- YTD Comparison to 2024

OPERATING FUND: BUDGET VS ACTUAL

INCOME: We are 10% below target in our annual budget for membership dues. We budgeted \$16,000 annual and as of September 30th we have received a total of \$10,745.00. This puts us at 89% of the budget. Total net Operating income, excluding all Restricted Funds income of \$870, is \$11,380.01.

EXPENSE: Our actual expense paid out as of September 30th is \$17,383.95.

OTHER INCOME/EXPENSE: This section of the report is unremarkable.

BOTTOM LINE: Net actual income EXCLUDING Restricted Funds is a LOSS of \$6,003.94. This means we physically paid out more than what we brought in. In regards to budget we are under \$1,489.96 for January 2025 – September 30, 2025.

CASH POSITION - CURRENT

We have 6 accounts that are “Restricted Funds” meaning any income we collect on these accounts can only be spent for the purpose of that account. These accounts are: Genealogy, Claude Henderson Memorial, Youth Scholarship General Donations, Youth Scholarship Fundraiser, Corporate Sponsorship (youth scholarships), and Athletics. We invested a total of \$61,000 from the restricted funds as of **September 2025**. The current **combined unspent total** of the restricted funds is \$8,694.00. The current bank balance as of 30 September 2025 is \$29,260 and the September PayPal balance is \$616. This leaves a net operating balance of unrestricted funds of \$21,182

INVESTMENT STATEMENT

To be presented by CHS President, Louis Russell

COMPARISON REPORT (2025 vs 2024) THESE ARE ACTUAL COMPARISON FIGURES – NOT BUDGET.

INCOME: Dues & Regional Support is \$275 more compared to where we were this time last year. Contributions (restricted accounts and general donations) decreased collectively by \$3,892.99. Total actual income change is \$3,617.99 less in 2025 compared to 2024.

EXPENSE: We have spent \$3,453.32 more this YTD compared to last YTD. One contributing factor to this is due to having to re-issue a lost check in February to Printersmark for the December 2024 An Canach invoice \$1,210.19.

NET INCOME: We have spent \$3,615.18 more this year compared to last. As a result, we have tapped into our unrestricted operating funds to the tune of \$4,381. You will note on the Cash Position report that our unrestricted funds as of 9/30/2025 is at \$21,182. We ended FY 2024 with an unrestricted balance of \$25,563.

ANALYSIS:

We planned to be over budget by \$129 this FY. I have received a couple of pledges since 9/30/2025 to help meet our budget and lessen the likelihood of ending the FY in a deficit.

I request deadline date of 20 December 2025 for your FY 2026 budget requests so the final budget is not delayed into 2026. Please be thinking about your area requests now. Requests should be made in writing to VP Ops and myself.

Respectfully submitted,

Carol A. Fosser
Treasurer

Clan Henderson Society Inc

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - September, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Clan Mem. Yrly Dues& Reg. Sup.				
Membership dues- Online Payment	6,050.00		6,050.00	
Membership Dues-by mail	4,670.00	11,999.97	-7,329.97	38.92 %
Regional Support				
South Pacific Region	25.00		25.00	
Total Regional Support	25.00		25.00	
Total Clan Mem. Yrly Dues& Reg. Sup.	10,745.00	11,999.97	-1,254.97	89.54 %
Contributions Income		0.00	0.00	
Donation				
Genealogy	440.00		440.00	
General	635.01	4,200.00	-3,564.99	15.12 %
Memorial Funds				
Claude A Henderson Memorial Fnd	100.00		100.00	
Total Memorial Funds	100.00		100.00	
Postage		0.00	0.00	
Website		854.00	-854.00	
Youth Scholarship Fundraisers	30.00		30.00	
Youth Scholarship General	300.00		300.00	
Total Donation	1,505.01	5,054.00	-3,548.99	29.78 %
Total Contributions Income	1,505.01	5,054.00	-3,548.99	29.78 %
Total Income	\$12,250.01	\$17,053.97	\$ -4,803.96	71.83 %
GROSS PROFIT	\$12,250.01	\$17,053.97	\$ -4,803.96	71.83 %
Expenses				
Administration				
AWARD				
Chief's Order Medallions	18.14		18.14	
Chief's Prize		50.00	-50.00	
Member Year Pins	321.56	250.00	71.56	128.62 %
Total AWARD	339.70	300.00	39.70	113.23 %
Bodygaurd	-20.00		-20.00	
Computer Software/Supplies				
Constant Contact	785.40		785.40	
Quickbooks Online	1,069.20	1,070.00	-0.80	99.93 %
Software/Printer		318.78	-318.78	
Zoom Admin		170.00	-170.00	
Total Computer Software/Supplies	1,854.60	1,558.78	295.82	118.98 %
Insurance	802.00	800.00	2.00	100.25 %
Membership Secretary				
Clerical Supplies	27.00	150.03	-123.03	18.00 %
Membership Dues Renewal Cards		150.03	-150.03	
Postage	374.50	749.97	-375.47	49.94 %

Clan Henderson Society Inc

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - September, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Trifolds	131.47	225.00	-93.53	58.43 %
Total Membership Secretary	532.97	1,275.03	-742.06	41.80 %
President	55.02	200.00	-144.98	27.51 %
Recording Secretary		60.00	-60.00	
Treasurer				
Clerical Supplies	222.23		222.23	
Postage		75.00	-75.00	
Total Treasurer	222.23	75.00	147.23	296.31 %
VP Ops				
Clerical Supplies		56.25	-56.25	
Postage	77.89	112.50	-34.61	69.24 %
Total VP Ops	77.89	168.75	-90.86	46.16 %
Web Site Fees		870.03	-870.03	
Total Administration	3,864.41	5,307.59	-1,443.18	72.81 %
An Canach				
addressing	375.00	300.00	75.00	125.00 %
Editor		75.00	-75.00	
Postage	1,393.14	975.00	418.14	142.89 %
Printing	2,608.12	2,625.00	-16.88	99.36 %
UPS Delivery	16.25	56.25	-40.00	28.89 %
Total An Canach	4,392.51	4,031.25	361.26	108.96 %
Contributions and Donations				
Various Other Not-For-Profit	400.00	500.00	-100.00	80.00 %
Youth Scholarships	4,300.00	3,700.00	600.00	116.22 %
Total Contributions and Donations	4,700.00	4,200.00	500.00	111.90 %
Cost of Convening at Games				
AGM EXPENSES				
Ceilidh Dinner	646.16	600.00	46.16	107.69 %
Total AGM EXPENSES	646.16	600.00	46.16	107.69 %
Athletic Program		100.00	-100.00	
Materials for Games	1,324.98	37.53	1,287.45	3,530.46 %
Total Cost of Convening at Games	1,971.14	737.53	1,233.61	267.26 %
Promotional				
Brochures		50.00	-50.00	
COSCA		0.00	0.00	
Total Promotional		50.00	-50.00	
Reginal Expenses				
Australia		350.00	-350.00	
Body Guard Expenses		40.00	-40.00	
Far South		360.00	-360.00	
Mid Central		200.00	-200.00	
Mid East		330.00	-330.00	

Clan Henderson Society Inc

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - September, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
MidSouth	270.00	245.00	25.00	110.20 %
North East	410.26	230.00	180.26	178.37 %
North Pacific	206.72	150.00	56.72	137.81 %
South Pacific	147.91	390.00	-242.09	37.93 %
Southeast	1,421.00	1,600.00	-179.00	88.81 %
Total Reginal Expenses	2,455.89	3,895.00	-1,439.11	63.05 %
Total Expenses	\$17,383.95	\$18,221.37	\$ -837.42	95.40 %
NET OPERATING INCOME	\$ -5,133.94	\$ -1,167.40	\$ -3,966.54	439.78 %
Other Income				
Interest Income	43.58	52.47	-8.89	83.06 %
Total Other Income	\$43.58	\$52.47	\$ -8.89	83.06 %
Other Expenses				
Paypal Service Charge	254.66	375.03	-120.37	67.90 %
Total Other Expenses	\$254.66	\$375.03	\$ -120.37	67.90 %
NET OTHER INCOME	\$ -211.08	\$ -322.56	\$111.48	65.44 %
NET INCOME	\$ -5,345.02	\$ -1,489.96	\$ -3,855.06	358.74 %

	9/30/25	BALANCE
Cash Accounts		
Checking:		
Link Bank	\$29,260	
PayPal	\$616	
Total Cash	\$ 29,876.00	-

	Received to Date 1996 - 09/30/25	Expense to Date 1996 - 09/30/25	Invested	End Balance
Restricted Funds				
Geneaology	\$ 34,932.00	\$ 12,849.00	\$ 15,000.00	\$ 7,083.00
Claude Henderson Memorial	\$ 6,770.00	\$ 4,198.00	\$ 2,000.00	\$ 572.00
Chief's Fund / Youth Scholarship General**	\$ 41,229.00	\$ 20,350.00	\$ 20,000.00	\$ 879.00
Youth Scholarship Fundraiser	\$21,751.00	\$ 621.00	\$ 21,000.00	\$130.00
Corporate Sponsorship (Youth Scholarship)	\$3,000.00	\$ -	\$ 3,000.00	\$0.00
Digital Archive	\$4,010.00	\$ 4,000.00		\$10.00
Athletics	\$20.00	\$ -		\$ 20.00
Total Restricted Funds			\$ 61,000.00	\$ 8,694.00

Net Unrestricted Cash & Investments	\$ 21,182.00
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**Expense through 12/31/2017 plus investment

Submitted by: Carol A. Fosser, Treasurer



Merchant Account ID: BVH7VM38KM8PY | PayPal Account: clanhendersonmembership@yahoo.com

Clan Henderson Society, Inc.

PayPal Account: clanhendersonmembership@yahoo.com
4024 Barnes Bluff SE, Southport, NC 28461

(Amounts in USD)

	Balances	Reserves	Available
Beginning	2,052.91	0.00	2,052.91
Ending	615.77	0.00	615.77

Date	Payments Received	Amount Received	Fees	Refunds Sent	Amount Refunded	Refunded Fees	Payments Sent	Amount Sent	Other Debits	Other Credits	Net Amount
09/30/2025	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
09/29/2025	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
09/28/2025	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
09/27/2025	2	50.00	-1.98	0	0.00	0.00	0	0.00	0.00	0.00	48.02
09/26/2025	2	50.00	-1.98	3	-75.00	1.50	0	0.00	0.00	0.00	-25.48
09/25/2025	3	75.00	-2.97	0	0.00	0.00	0	0.00	0.00	0.00	72.03
09/24/2025	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
09/23/2025	1	25.00	-0.99	0	0.00	0.00	0	0.00	0.00	0.00	24.01
09/22/2025	1	25.00	-0.99	0	0.00	0.00	0	0.00	-2,372.68	0.00	-2,348.67
09/21/2025	2	125.00	-3.47	0	0.00	0.00	0	0.00	0.00	0.00	121.53
09/20/2025	3	75.00	-2.97	0	0.00	0.00	0	0.00	0.00	0.00	72.03
09/19/2025	2	50.00	-1.98	0	0.00	0.00	0	0.00	0.00	0.00	48.02
09/18/2025	4	100.00	-3.96	0	0.00	0.00	0	0.00	0.00	0.00	96.04
09/17/2025	1	25.00	-0.99	0	0.00	0.00	0	0.00	0.00	0.00	24.01
09/16/2025	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
09/15/2025	0	0.00	0.00	1	-25.00	0.50	0	0.00	0.00	0.00	-24.50
09/14/2025	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
09/13/2025	1	25.00	-0.99	0	0.00	0.00	0	0.00	0.00	0.00	24.01
09/12/2025	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
09/11/2025	1	25.00	-0.99	0	0.00	0.00	0	0.00	0.00	0.00	24.01



Date	Payments Received	Amount Received	Fees	Refunds Sent	Amount Refunded	Refunded Fees	Payments Sent	Amount Sent	Other Debits	Other Credits	Net Amount
09/10/2025	1	25.00	-0.99	0	0.00	0.00	0	0.00	0.00	0.00	24.01
09/09/2025	3	75.00	-2.97	0	0.00	0.00	0	0.00	0.00	0.00	72.03
09/08/2025	7	175.00	-7.30	0	0.00	0.00	0	0.00	0.00	0.00	167.70
09/07/2025	1	25.00	-0.99	0	0.00	0.00	0	0.00	0.00	0.00	24.01
09/06/2025	1	25.00	-0.99	0	0.00	0.00	0	0.00	0.00	0.00	24.01
09/05/2025	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
09/04/2025	1	0.01	-0.01	0	0.00	0.00	0	0.00	0.00	0.00	0.00
09/03/2025	1	25.00	-0.99	0	0.00	0.00	0	0.00	0.00	0.00	24.01
09/02/2025	2	50.00	-1.98	0	0.00	0.00	0	0.00	0.00	0.00	48.02
09/01/2025	1	25.00	-0.99	0	0.00	0.00	0	0.00	0.00	0.00	24.01
Total	41	1,075.01	-41.47	4	-100.00	2.00	0	0.00	-2,372.68	0.00	-1,437.14

Profit and Loss

Clan Henderson Society Inc

January 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Clan Mem. Yrly Dues& Reg. Sup.	
Membership Dues-by mail	4,670.00
Membership dues- Online Payment	6,050.00
Regional Support	
South Pacific Region	25.00
Total for Regional Support	\$25.00
Total for Clan Mem. Yrly Dues& Reg. Sup.	\$10,745.00
Contributions Income	
Donation	
Genealogy	440.00
General	635.01
Memorial Funds	
Claude A Henderson Memorial Fnd	100.00
Total for Memorial Funds	\$100.00
Youth Scholarship Fundraisers	30.00
Youth Scholarship General	300.00
Total for Donation	\$1,505.01
Total for Contributions Income	\$1,505.01
Total for Income	\$12,250.01
Cost of Goods Sold	
Gross Profit	\$12,250.01
Expenses	
Administration	
AWARD	
Chief's Order Medallions	18.14
Member Year Pins	321.56
Total for AWARD	\$339.70
Bodygaurd	-20.00
Computer Software/Supplies	
Constant Contact	785.40
Quickbooks Online	1,069.20
Total for Computer Software/Supplies	\$1,854.60
Insurance	802.00
Membership Secretary	
Clerical Supplies	27.00
Postage	374.50
Trifolds	131.47
Total for Membership Secretary	\$532.97

Profit and Loss

Clan Henderson Society Inc

January 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
President	55.02
Treasurer	
Clerical Supplies	222.23
Total for Treasurer	\$222.23
VP Ops	
Postage	77.89
Total for VP Ops	\$77.89
Total for Administration	\$3,864.41
An Canach	
addressing	375.00
Postage	1,393.14
Printing	2,608.12
UPS Delivery	16.25
Total for An Canach	\$4,392.51
Contributions and Donations	
Various Other Not-For-Profit	400.00
Youth Scholarships	4,300.00
Total for Contributions and Donations	\$4,700.00
Cost of Convening at Games	
AGM EXPENSES	
Ceilidh Dinner	646.16
Total for AGM EXPENSES	\$646.16
Materials for Games	1,324.98
Total for Cost of Convening at Games	\$1,971.14
Reginal Expenses	
MidSouth	270.00
North East	410.26
North Pacific	206.72
Southeast	1,421.00
South Pacific	147.91
Total for Reginal Expenses	\$2,455.89
Total for Expenses	\$17,383.95
Net Operating Income	-\$5,133.94
Other Income	
Interest Income	43.58
Total for Other Income	\$43.58

Profit and Loss

Clan Henderson Society Inc

January 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Other Expenses	
Paypal Service Charge	254.66
Total for Other Expenses	\$254.66
Net Other Income	-\$211.08
Net Income	-\$5,345.02

Profit and Loss Comparison

Clan Henderson Society Inc

January 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - SEP 30 2025	JAN 1 - SEP 30 2024 (PY)
Income		
Clan Mem. Yrly Dues& Reg. Sup.		
Membership Dues-by mail	4,670.00	4,755.00
Membership dues- Online Payment	6,050.00	5,595.00
Regional Support		
South Pacific Region	25.00	30.00
Far South Region		10.00
Great Lakes Region		10.00
Mid Central Region		10.00
Mid East Region		20.00
Mid South Region		15.00
North Pacific Region		10.00
South East Region		15.00
Total for Regional Support	\$25.00	\$120.00
Total for Clan Mem. Yrly Dues& Reg. Sup.	\$10,745.00	\$10,470.00
Contributions Income		
Donation		\$15.00
Genealogy	440.00	680.00
General	635.01	588.00
Memorial Funds		
Claude A Henderson Memorial Fnd	100.00	
Total for Memorial Funds	\$100.00	
Youth Scholarship Fundraisers	30.00	100.00
Youth Scholarship General	300.00	3,015.00
Total for Donation	\$1,505.01	\$4,398.00
Total for Contributions Income	\$1,505.01	\$4,398.00
Services		1,000.00
Total for Income	\$12,250.01	\$15,868.00
Cost of Goods Sold		
Gross Profit	\$12,250.01	\$15,868.00
Expenses		
Administration		
AWARD		
Chief's Order Medallions	18.14	377.70
Member Year Pins	321.56	507.50
Total for AWARD	\$339.70	\$885.20

Profit and Loss Comparison

Clan Henderson Society Inc

January 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - SEP 30 2025	JAN 1 - SEP 30 2024 (PY)
Bodygaurd	-20.00	-40.00
Computer Software/Supplies		\$422.58
Constant Contact	785.40	
Quickbooks Online	1,069.20	
Zoom Admin		165.90
Total for Computer Software/Supplies	\$1,854.60	\$588.48
Insurance	802.00	798.00
Membership Secretary		
Clerical Supplies	27.00	179.01
Postage	374.50	804.13
Trifolds	131.47	331.28
Membership Dues Renewal Cards		69.98
Total for Membership Secretary	\$532.97	\$1,384.40
President	55.02	
Treasurer		
Clerical Supplies	222.23	
Total for Treasurer	\$222.23	
VP Ops		
Postage	77.89	117.92
Clerical Supplies		74.50
Total for VP Ops	\$77.89	\$192.42
Genealogist		\$245.03
DNA Project		119.40
Total for Genealogist		\$364.43
Total for Administration	\$3,864.41	\$4,172.93
An Canach		
addressing	375.00	315.00
Postage	1,393.14	1,142.97
Printing	2,608.12	2,372.02
UPS Delivery	16.25	69.35
Total for An Canach	\$4,392.51	\$3,899.34
Contributions and Donations		
Various Other Not-For-Profit	400.00	
Youth Scholarships	4,300.00	
Chiefs Fund Youth Scholarships		3,200.00
Total for Contributions and Donations	\$4,700.00	\$3,200.00

Profit and Loss Comparison

Clan Henderson Society Inc

January 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - SEP 30 2025	JAN 1 - SEP 30 2024 (PY)
Cost of Convening at Games		
AGM EXPENSES		
Ceilidh Dinner	646.16	
Total for AGM EXPENSES	\$646.16	
Materials for Games	1,324.98	78.44
Total for Cost of Convening at Games	\$1,971.14	\$78.44
Reginal Expenses		
MidSouth	270.00	
North East	410.26	
North Pacific	206.72	
Southeast	1,421.00	1,612.86
South Pacific	147.91	323.58
Far South		313.48
Mid East		330.00
Total for Reginal Expenses	\$2,455.89	\$2,579.92
Promotional		
COSCA		0.00
Total for Promotional		\$0.00
Total for Expenses	\$17,383.95	\$13,930.63
Net Operating Income	-\$5,133.94	\$1,937.37
Other Income		
Interest Income	43.58	47.79
Total for Other Income	\$43.58	\$47.79
Other Expenses		
Paypal Service Charge	254.66	240.32
Bank Fees		
Returned Check Charge back		15.00
Total for Bank Fees		\$15.00
Total for Other Expenses	\$254.66	\$255.32
Net Other Income	-\$211.08	-\$207.53
Net Income	-\$5,345.02	\$1,729.84